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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant Code: 1595)

PROFIT WARNING

This announcement is made by Styland Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform its shareholders, warrant holders and potential investors that, based on the information currently available to the Board, the Group is expected to record a substantial loss for the six months ended 30 September 2018 (the “**Interim Results**”) as compared with the profit for the corresponding period in 2017. The reasons for the losses were mainly attributable to (i) the absence of the adjusted gain of approximately HK\$27,101,000 on disposal of subsidiaries as the Group recorded for six months ended 30 September 2017; and (ii) the increase in unrealized loss of approximately HK\$18,000,000 arising from the change in fair value of financial assets through profit and loss as compared to that of the corresponding period in 2017. As the above-mentioned items are noncash in nature, the Board believes that there is no material impact on the Group’s operations.

As the Company is still in the process of preparing and finalizing its Interim Results, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Group.

Shareholders and warrant holders of the Company and potential investors should read the Group’s Interim Results announcement carefully, which will be published on 23 November 2018.

* *For identification purposes only*

Shareholders and warrant holders of the Company and potential investors are advised to exercise caution when dealing in the shares and warrants of the Company.

By order of the Board
Styland Holdings Limited
Zhao Qingji
Chairman

Hong Kong, 16 November 2018

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive directors of the Company are Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Mr. Lee Kwok Yin Denthur.