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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant Code: 1535)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lee has been appointed as an independent non-executive Director and a member of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 1 November 2016.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lee for his joining to the Company.

The board of directors (the “**Directors**”) of Styland Holdings Limited (the “**Company**”) (the “**Board**”) is pleased to announce that Mr. Lee Kwok Yin Denthur (“**Mr. Lee**”) has been appointed as an independent non-executive Director and a member of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 1 November 2016.

Mr. Lee, aged 49, has extensive experience in distribution and portfolio management of financial and insurance products in Hong Kong and Greater China. Mr. Lee also has the proven track record of accomplishments in sales management, strategic planning, business development and relationship management.

Mr. Lee was the co-founder, a director and the chief operation officer of a subsidiary of Convoy Financial Services Holdings Limited (“**CFSH**”). CFSH (Stock Code: 1019) is a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

* For identification purpose only

Save as disclosed above, Mr. Lee did not hold any directorship in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement and did not hold any other position with the Company or other members of the Company and its subsidiaries.

Under the service agreement of Mr. Lee with the Company, there is a term of service for two years up to 31 October 2018. Mr. Lee is also subject to the retirement by rotation and re-election of Directors at general meeting of the Company in accordance with the bye-laws of the Company. Mr. Lee is entitled to a remuneration of HK\$100,000 per annum. His remuneration was determined with reference to his duties and responsibilities with the Company and the prevailing market condition.

Mr. Lee had no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange). As at the date of this announcement, Mr. Lee does not have any interests (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the securities of the Company.

Save as disclosed above, there is no information relating to Mr. Lee to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its warmest welcome to Mr. Lee for his joining to the Company.

By order of the Board
Styland Holdings Limited
Zhao Qingji
Chairman

Hong Kong, 1 November 2016

As at the date of this announcement, the Board consists of five executive Directors, Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and five independent non-executive Directors, Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Mr. Lee Kwok Yin Denthur.