

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**STYLAND HOLDINGS LIMITED**

**大凌集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 211)**

**VOLUNTARY ANNOUNCEMENT  
RELATING TO  
RECEIPT OF HK\$20,000,000 FROM MR. CHEUNG  
ON 4 MAY 2013**

Reference is made to the announcements of the Company dated 26 June 2012 and 9 January 2013 and the circular dated 14 August 2012 (the “**Circular**”) in relation to, among other things, the Settlement and Transfer. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that according to the Settlement Agreement, the Company received the second instalment of HK\$20,000,000 from Mr. Cheung on 4 May 2013.

As of the date of this announcement, the Company has received a total amount of approximately HK\$142,617,000. Pursuant to the Settlement Agreement, Mr. Cheung shall further pay to the Company the last instalment of HK\$51,303,837.15 on or before 5 September 2013 for the full and final settlement of the remaining balance.

By order of the Board  
**Styland Holdings Limited**  
**Ng Yiu Chuen**  
*Director*

Hong Kong, 7 May 2013

*As at the date of this announcement, the executive Directors are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive Directors are Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.*

\* *For identification purpose only*