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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION: THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF TREASURE GLASSHOUSE LIMITED AS PART OF THE SETTLEMENT

Reference is made to the Company's

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| announcements dated | <ul style="list-style-type: none">● 7 June 2012● 26 June 2012● 9 January 2013● 7 May 2013; and |
| circulars dated | <ul style="list-style-type: none">● 14 August 2012 and● 11 October 2013 |

in relation to, among other things, the Settlement Agreement, the Supplemental Settlement Deed and the Transfers of Full Bright Shares and TGL Shares. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the circulars.

* *For identification purpose only*

According to the judgment ordered by the High Court on 7 March 2012, the Company should receive a total sum of HK\$85,950,000 and the relevant interest accrued thereon. After calculation of the principal and the relevant interest, the Judgment Debts totaled HK\$193,920,460.15. The Board is pleased to announce that, pursuant to the Supplemental Settlement Deed and TGL Sale and Purchase Agreement, the Transfer of TGL Shares was completed on 1 November 2013 and the Company has received the last installment amounting to HK\$51,303,837.15. As at the date of this announcement, the Settlement Agreement and the Supplemental Settlement Deed were completed and the Company has obtained the total Judgment Debts of HK\$193,920,460.15 in accordance with the terms therein. Please refer to the circulars for the details of the Settlement. The Company would like to announce that the petition was settled satisfactorily.

By order of the Board
Styland Holdings Limited
Wang Chin Mong
Company Secretary

Hong Kong, 5 November 2013

As at the date of this announcement, the executive Directors are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive Directors are Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.