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STYLAND HOLDINGS LIMITED

(incorporated in Bermuda with limited liabilities)

Reference is made to the financial statements ("Financial Statements") for the year ended 31 March 2002 of Styland Holdings Limited (the "Company"), included in the Company's 2002 annual report, it is stated in note 17 to the Financial Statements that the nominal value of issued ordinary share capital of West Marton Group Limited as at 31 March 2002 was HK\$468 (being 60 issued shares of US\$1 each) which should have been updated as of 13 August 2001 as HK\$6,630 to reflect proportional issuance of new shares to all existing shareholders (being 850 issued shares of US\$1 each). This update will be included in the Company's 2003 annual report. Please note that other information in the Financial Statements relating to West Marton Group Limited equity remains accurate in the Financial Statements.

> By order of the board Ching Suet Ming Director