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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

DISCLOSURE PURSUANT TO RULES 13.13 and 13.15

This announcement is made pursuant to Rules 13.13 and 13.15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) to disclose details of the relevant advance to an entity by a subsidiary of Styland Holdings Limited (the “Company”), which exceeded 8% of the Company’s latest published audited consolidated total assets (the “Assets”).

Being part of its business, Ever-Long Securities Company Limited, a wholly-owned subsidiary of the Company, granted an advance of HK\$345,450,780 to its client Mr. Wang Congbao (the “Client”) for the purpose of financing the Client’s subscription for shares under the initial public offering of equity security to be listed on the Stock Exchange of Hong Kong Limited (the “Advance”) on 18 November 2009. The Advance was unsecured. The interest rate for the Advance was 1.5% per annum. The outstanding balance of the Advance would become repayable on 25 November 2009, the due date. As of even date, the Client maintained a credit balance of HK\$42,784,505 with Ever-Long Securities Company Limited.

As the net advance (after deducting the credit balance from the Advance) exceeds 8% of the Company’s Assets, the Company is under a general disclosure obligation to disclose certain particulars of the Advance as prescribed under Rules 13.13 and 13.15 of the Listing Rules.

The directors of the Company (the “Directors”) are of the view that granting of the Advance is in its ordinary and usual course of business and will expand the revenue sources and profit of the Company and its subsidiaries, and is in the interests of the Company and its shareholders as a whole.

To the best knowledge of the Directors, the Client is an independent third party who is not a connected person (as defined in the Listing Rules) of the Company or any of its subsidiaries; and independent and not connected with any director, chief executive, substantial shareholder of the Company or any of its subsidiaries or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
Styland Holdings Limited
Wang Chin Mong
Company Secretary

Hong Kong, 25 November 2009

As at the date of this announcement, the executive Directors are Mr. Cheung Hoo Win, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive Directors are Mr. Zhao Qingji, Mr. Yeung Shun Kee Edward, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.