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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

APPOINTMENTS OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER AND POSTPONEMENT OF BOARD MEETING

Appointments of Chairman and Chief Executive Officer

Over the past thirty years, Styland Holdings Limited (the “Company”) and its subsidiaries) (together the “Group”) have been committed to upholding its corporate governance. To further enhance the balance of power and authority in the board of directors the Company (the “Board”), the Company is pleased to announce that Mr. Zhao Qingji (“Mr. Zhao”) is appointed as Chairman and Mr. Cheung Hoo Win (“Mr. Cheung”) is appointed as Chief Executive Officer of the Company with effective from 16 July 2009.

Appointment of Chairman

Mr. Zhao, aged 36, is an independent non-executive director, a member of the audit committee, the remuneration committee and the nomination committee of the Company. Prior to joining the Group, Mr. Zhao was the chairman, the chief executive officer and an executive director of China Properties Investment Holdings Limited (formerly known as Northern International Holdings Limited) (Stock Code: 736), a company listed on the main board of the Stock Exchange until 2 March 2009. Mr. Zhao graduated at Peking University with a bachelor’s degree in economics in 1998 and has over 10-year experience in corporate management. He also has ample of experience in mergers and acquisitions, corporate restructurings, investment management, finance and initial public offering in the People’s Republic of China (the “PRC”). Mr. Zhao was also the Vice President of Peking University Resource Group, responsible for management of investments in property development projects and investment properties.

Mr. Zhao is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Rules (the “Listing Rules”) Governing the Listing of Securities on the Stock Exchange). As at the date of this announcement, Mr. Zhao does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed, Mr. Zhao did not hold any directorship in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement, and does not hold any other position in the Company or any of its subsidiaries.

Mr. Zhao was appointed as an independent non-executive director of the Company on 6 April 2009 for a term of service of two years up to 5 April 2011 with a remuneration of HK\$80,000 per annum, and was subsequently adjusted to HK\$200,000 per annum on 1 June 2009. His remuneration is determined with reference to the market rates and his time to be devoted to the Company.

Save as disclosed, there are no matters about Mr. Zhao’s appointment which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in connection with this appointment.

Appointment of Chief Executive Officer

Mr. Cheung, aged 30, is an executive director of the Company. He joined the Group in 2004. Mr. Cheung graduated from Peking University (Department of International Economy and Trade). During his studies in Peking University, Mr. Cheung has built up good business connection in the PRC. He is responsible for China related business. Mr. Cheung has not held any directorship or major appointment in other listed companies in the three years preceding the date of this announcement.

Under the service agreement between Mr. Cheung and the Company, there is no fixed tenure of service. Mr. Cheung is entitled to a remuneration of HK\$420,000 per annum and a discretionary bonus for each completed year of service. A property owned by the Group is provided to Mr. Cheung as quarter. His remuneration is determined with reference to market rates and his duties and responsibilities in the Group.

Save as Mr. Cheung is the son of Mr. Cheung Chi Shing Kenneth, a substantial shareholder of the Company and Ms. Yeung Han Yi Yvonne, a substantial shareholder and director of the Company, he is not connected with any directors, senior management or substantial or controlling shareholders of the Company (as defined under the Listing Rules).

As at the date of this announcement, Mr. Cheung does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed, there are no matters about his appointment which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in connection with this appointment.

Postponement of Board Meeting

Reference is made to the announcement of the Company on 6 July 2009. As the auditors of the Company has informed the Company that they needed more time to finalize the audit work in respect of the results of the Company for the year ended 31 March 2009, the board meeting originally scheduled on 17 July 2009 to consider and approve the results for the year ended 31 March 2009 is postponed and will be held at 12:30 p.m. on 24 July 2009 at 28/F, Aitken Vanson Centre, 61 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong.

By order of the Board
Styland Holdings Limited
Wang Chin Mong
Company Secretary

Hong Kong, 16 July 2009

As at the date of this announcement, the executive directors are Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Mr. Cheung Hoo Win and Ms. Zhang Yuyan and the independent non-executive directors are Mr. Yeung Shun Kee Edward and Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Mr. Zhao Qingji.