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STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

TERMINATION OF MAJOR TRANSACTIONS

Reference is made to the announcements (the “**Announcements**”) of the Company dated 10 April 2008 and 30 April 2008 in relation to, among other things, the Disposal and the Acquisition which constitute major transactions on the part of the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

As the relevant resolution regarding the issue of the Convertible Bonds has been voted down at the general meeting of the Purchaser held on 30 May 2008, the Purchaser could not fulfil one of the conditions of the Sale and Purchase Agreement for the Disposal on its part and the Sale and Purchase Agreement shall be terminated accordingly. The Company may seek legal opinion about the legal action against Purchaser for any liability arising from the termination.

The Circular containing further details of the Disposal and the Acquisition as contemplated under the Sale and Purchase Agreement will not be despatched. The Directors believe the termination of the Sale and Purchase Agreement has no material adverse impact on the existing business operations of the Group in light of the sufficient working capital of the Group.

By order of the Board
Styland Holdings Limited
Wang Chin Mong
Company Secretary

Hong Kong, 12 June 2008

As at the date of this announcement, the Board comprises four executive Directors, Ms Yeung Han Yi Yvonne, Ms Chan Chi Mei Miranda, Mr Cheung Hoo Win, Ms Zhang Yuyan and three independent non-executive Directors, Mr Lim Man San David, Mr Yeung Shun Kee Edward and Mr Chow Pat Kan.