



STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 211)

CURRENT STATUS OF THE 2007 PROPOSED FINAL DIVIDEND

Reference is made to the annual report of the Company for the year ended 31 March 2007 which stated that the directors of the Company recommended a final dividend (with scrip option) for the year ended 31 March 2007.

Shareholders of the Company are reminded that payment of the Proposed Dividend will only be made after the fulfillment of conditions (ii) and (iii).

Though the timing of the fulfilment of the conditions (ii) and (iii) is beyond the control and management of the Company, the Company will take every effort to achieve the satisfactory fulfillment of the two conditions and will repeatedly request for approval by the Listing Division of the Exchange for the resumption in trading in the shares of the Company as soon as possible so that the shareholders of the Company can share the fruitful results of the Company.

Reference is made to the annual report of Styland Holdings Limited (the “Company”) for the year ended 31 March 2007 which stated that the directors of the Company recommended a final dividend (with scrip option) for the year ended 31 March 2007 (the “Proposed Dividend”) conditional on:

- (i) shareholders’ approval on the annual general meeting of the Company (the “AGM”);
- (ii) the Stock Exchange granting the listing of and permission to deal in the shares to be issued thereof; and
- (iii) the resumption of trading in the shares of the Company within 3 months from the date of the AGM.

The Company recently received a number of enquires from its shareholders regarding to the current status of the Proposed Dividend and therefore would like to update its shareholders as below.

The above condition (i) was fulfilled pursuant to the resolution for the Proposed Dividend passed in the annual general meeting held on 21 September 2007. As at today, the above condition (ii) and condition (iii) have not been fulfilled.

Shareholders of the Company are reminded that payment of the Proposed Dividend will only be made after the fulfillment of conditions (ii) and (iii). In view of the approaching of the deadline, i.e. 21 December 2007, the Company is unable to confirm whether the conditions (ii) and (iii) would be fulfilled by the deadline as the fulfillment of these conditions is not within the control of the Company but require the approval by The Stock Exchange of Hong Kong Limited (the “Exchange”).

Though the timing of the fulfillment of the conditions (ii) and (iii) is beyond the control or management of the Company, the Company will take every effort to achieve the satisfactory fulfillment of the two conditions and will repeatedly request for approval by the Listing Division of the Exchange for resumption in trading in the shares of the Company as soon as possible so that the shareholders of the Company can share the fruitful results of the Company.

By Order of the Board
STYLAND HOLDINGS LIMITED
Wang Chin Mong
Company Secretary

Hong Kong, 28 November 2007

As at the date of this announcement, the Board consists of four executive directors, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Mr. Cheung Hoo Win, Ms. Zhang Yuyan and three independent non-executive directors, Mr. Lim Man San David, Mr. Yeung Shun Kee Edward and Mr. Chow Pat Kan.