
NOTICE OF ANNUAL GENERAL MEETING



STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

NOMINATION OF DIRECTORS

Since Styland Holdings Limited (the “Company”) sent the notice of the annual general meeting of the Company for the year ended 31 March 2007 (the “AGM”), the Company has received written requests from the following parties:

- (i) staff of the Group;
- (ii) customers of the Group;
- (iii) business partners of the Group; and
- (iv) 2 shareholders of the Company holding in total 38,000,000 shares of the issued share capital of the Company

for additional resolutions to nominate Ms. Yeung Han Yi Yvonne (“Ms. Yeung”) and Ms. Chan Chi Mei Miranda (“Ms. Chan”) for re-election as directors of the Company. Notices in writing by Ms. Yeung and Ms. Chan of their willingness to be re-elected have also been received by the Company.

Pursuant to the bye-laws of the Company, any shareholder (other than the person to be proposed for election as a director) who is duly qualified to attend and vote at a meeting for which a notice is given can propose a person for election as a director.

Accordingly, the Company shall put forward before the AGM the additional resolutions set out hereunder for the shareholders’ approval.

The shareholders, who nominate Ms. Yeung and Ms. Chan, confirmed that they are independent of the Company, substantial shareholders and directors (including Ms. Yeung and Ms. Chan) and their respective associates.

The following are particulars of Ms. Yeung and Ms. Chan :

Ms. Yeung Han Yi Yvonne, aged 50, is an executive director of the Company. Ms. Yeung has served the Group for 27 years and was appointed a director of the Company in 1991. She has extensive experience in administration, personnel and general management. Ms. Yeung is also a director of other subsidiaries of the Company and the spouse of Mr. Cheung Chi Shing Kenneth, a substantial shareholder of the Company. Ms. Yeung is the parent of Mr. Cheung Hoo Win, an executive director of the Company. Ms. Yeung has not held any directorship or major appointment in other listed companies in the last three years.

Under the service agreement between Ms. Yeung and the Company, there is no fixed tenure of service. She is entitled to a monthly remuneration of HK\$52,800, a discretionary bonus for each completed year of service, medical insurance, payment of premium for a comprehensive all risk insurance policy in respect of car used by her and all fuel and maintenance expenses in connection with the use of such car. Her remuneration is determined with reference to her duties, responsibilities and the prevailing market conditions.

Ms. Yeung was deemed to be interested in 399,995,967 Shares under Part XV of the Securities and Futures Ordinance on the date of this supplementary notice.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to Rule 13.51(2)(w) of the Listing Rules and no other matters needed to be brought to the attention of the shareholders of the Company in relation to Ms. Yeung's nomination.

Ms. Chan Chi Mei Miranda, aged 46, is an executive director of the Company. Ms. Chan joined the Group in 1979 and was appointed as a director of the Company in 1993. Ms. Chan has over 20 years' experience in the trading field and over 9 years in the securities business. She is also a director of other subsidiaries of the Company but not related to any director, senior management, substantial or controlling shareholders of the Company. Ms. Chan has not held any directorship or major appointment in other listed companies in the last three years.

Under the service agreement between Ms. Chan and the Company, there is no fixed tenure of service. Ms. Chan is entitled to a monthly remuneration of HK\$44,000 and discretionary bonus for each completed year of service. Her remuneration is determined with reference to her duties, responsibilities and the prevailing market conditions.

Ms. Chan is interested in 39,288 Shares under Part XV of the Securities and Futures Ordinances on the date of this supplemental notice.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to Rule 13.51(2)(w) of the Listing Rules and no other matters needed to be brought to the attention of the shareholders of the Company in relation to Ms. Chan's nomination.

NOMINATION FOR CHANGE OF AUDITOR

To enhance the confidence of the shareholders of the Company, the Audit Committee of the Company proposed to nominate another audit firm for shareholders' consideration, save the fact that the current auditor Li, Lai Cheung will retire at the AGM and offer for re-appointment.

The board of directors of the Company therefore proposed to nominate SHINEWING (HK) CPA Limited as auditor of the Company and will put it forward in the AGM for the shareholders' approval.

ADDITIONAL RESOLUTIONS

Supplemental notice is hereby given that the AGM which will be held, as originally scheduled, at Palace Room, The Royal Garden, 69 Mody Road, Tsimshatsui East, Kowloon, Hong Kong on 21 September 2007 at 11:00 a.m., will consider and, if thought fit, pass the following resolutions as ordinary resolutions in addition to the resolutions set out in the previous notice of the AGM.

In relation to nomination of directors:

3A(ii) To re-elect Yeung Han Yi Yvonne as a director.

3A(iii) To re-elect Chan Chi Mei Miranda as a director.

In relation to nomination of change of auditor:

4A. To appoint SHINEWING (HK) CPA Limited as auditor of the Company and authorise the board of directors to fix its remuneration.

By Order of the Board
Wang Chin Mong
Company Secretary

Hong Kong, 10 September, 2007

Principal Office:
28/F, Aitken Vanson Centre,
61 Hoi Yuen Road,
Kwun Tong,
Kowloon
Hong Kong

Notes :

- (1) A member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint proxies to attend and, in the event of a poll, vote in his stead. A proxy need not be a member of the Company. In order to be valid, the form of proxy must be deposited at the Company's principal office in Hong Kong together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, not less than 48 hours before the time for holding the meeting or adjourned meeting.
- (2) The register of members of the Company will be closed from 19 September 2007 to 21 September 2007, both days inclusive, during which period no transfer of shares will be effected. In order to qualify for the final dividend to be approved at the annual general meeting, all transfers accompanied by the relevant share certificates must be lodged with the Company's branch share registrars in Hong Kong, Tricor Tengis Limited not later than 4:00 p.m. on 18 September 2007.

As at the date of this notice, the executive directors of the Company are Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Mr. Cheung Hoo Win, Ms. Zhang Yuyan and the independent non-executive directors are Mr. Lim Man San David, Mr. Yeung Shun Kee Edward and Mr. Chow Pat Kan.